

Publication: *Khaleej Times*

Country: *UAE*

Date: *21 August 2007*

Page: *28*

Circulation: *69,326*

Article: **ADFD Acquires HRMS**

---

## ADFD acquires HRMS

**ABU DHABI** — The Abu Dhabi Fund for Development (ADFD) is set to empower its management and drive workforce efficiency backed by Oracle's industry-leading Human Resources Management System (HRMS), the fund announced yesterday.

As well as being the first implementation of its kind in the region, the Oracle HRMS solution was implemented in a record 30 days.

The fund's main activity is to provide economic assistance in the form of concessional loans, grants or contributions to projects capitals. With more than 240 projects in 55 countries, the fund owns equities in more than 11 organisations in Egypt, Morocco, Oman, Tunisia, and Bangladesh.

"ADFD, which provides conventional development aid to Arab, African, and Asian countries, has provided over \$5.7 billion in aid to over 240 projects," said Ahmed Sari Al Mazrouei, general manager, Abu Dhabi Fund for Development.